

**PRESS RELEASE**

For Immediate Release

**On Jiwasraya, KEB Hana Bank to Comply with OJK Regulations**

**JAKARTA** - PT Bank KEB Hana Indonesia (Bank KEB Hana) reiterates that it has implemented prudential banking principles in accordance with the rules applied by the Financial Services Authority (OJK). The cooperation model of KEB Hana Bank with Jiwasraya was a business model of the Reference Cooperation Not in the Context of Banking Products (Kerja Sama Referensi Tidak Dalam Rangka Produk Bank). For everything related to insurance policy, KEB Hana Bank customers who are policyholders became the responsibility of Jiwasraya.

"We will obey and adhere to the OJK regulations. Therefore, we, as seller of Jiwasraya's JS Saving Plan product, will continue to protect the interests of the public by helping to broker as intermediary for policyholders of Jiwasraya," KEB Hana Bank said in a press release.

As a partner bank which made references to the product called the JS Savings Plan, KEB Hana Bank will not stand idly by and continue to make the best efforts for its customers. There has been lack of information regarding the payment deadline from Jiwasraya. KEB Hana Bank will intensively provide the latest information to customers on the latest developments.

Bank KEB Hana also sincerely apologizes to all customers regarding the current situation. For this reason, the company will do everything possible to solve the problem and provide the best solution for the policyholders.

"Once again we emphasize that there hasn't been any previous instructions from OJK in any form as was widely discussed in the mass media pertaining to the Jiwasraya case, because basically what we have done so far is in compliance the rules that have been applied by the OJK," he concluded.

Based on a Jiwasraya letter dated October 10, 2018, the oldest life insurance company in Indonesia was experiencing liquidity pressures. The company deferred payment of claims to customers of its insurance products sold through partner banks or bancassurance, one of which is KEB Hana Bank.